



# CF Walker Crips Select Income Trust

Factsheet

June 2010

## Key Facts

### Fund Management

Andy Tuck

### Launch Date

10 January 2000

### Fund Size

£7.7M

### Forecast Gross Yield

3.4%

### Unit Types

Income  
Accumulation

### Distribution Dates

30 March &  
30 September

### Initial Charge

4.50%

### Annual Management Fee

1.5%

### ISA Status

Eligible

### Minimum Investment

£2,000

### Regulatory Status

Authorised and  
Regulated by the  
Financial  
Services Authority

### IFA Dealing Line

0845 602 2401

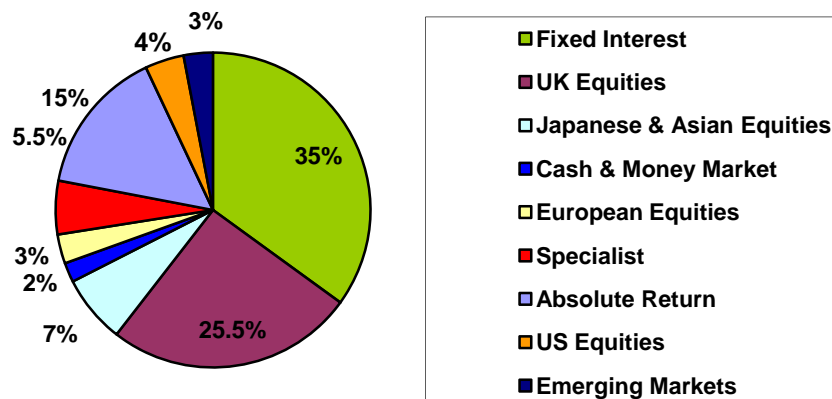
## Investment Objective

The objective of the fund is to achieve capital growth by investing predominantly in Unit Trusts and OEIC's from a selection of fund management groups across the whole of the market. The selected funds may invest in international equities and fixed interest stock although cash deposits may be used as part of efficient portfolio management. The APCIMS Income Index is the benchmark comparison against which the Trust's performance is measured.

## Investment Philosophy and Portfolio Structure

Asset allocation is derived by a combination of macro economic analysis shaped by global economic issues and overlaid by a disciplined fund selection and monitoring process.

## Asset Allocation



## Top Seven Holdings (as at 1 June 2010)

Neptune Income Fund	4.51%
CF Walker Crips Equity Income	4.37%
Newton Asian Income	4.31%
Threadneedle Absolute Return Bond	4.25%
Invesco Perpetual High Income	4.14%
Artemis Income	3.94%
JPM US Equity Income	3.94%

## Walker Crips Asset Managers Limited

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Authorised and Regulated by the Financial Services Authority  
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## Investment Commentary

The strong rally in global investment markets that began in March 2009 has stalled in recent weeks and indeed we have seen a correction in valuations as fear over takes greed and investors mull over the possibility of a double dip recession.

However economic indicators remain positive and we do not consider this our base case scenario. We therefore suggest that this is a pause for breath prior to further progress in valuations. Clearly while unemployment remains high and Government spending cuts continue to hurt the economy conditions will remain difficult however healthy recoveries in profit from many companies augers well for the future.

### General Information

IMA sector	Cautious Managed
Launch price	100p
Ex dividend dates	31 July, 31 January
Daily valuation	8.30am

### Registrars

Capita Financial Administrators Limited  
4<sup>th</sup> Floor  
15 St Botolph Street  
London  
EC3A 7HH

### Trustees

The Bank of New York  
Trust and Depositary Company Limited  
One Canada Square  
London  
E14 5AL

For further information please contact the fund ACD and Administrator, Capita Financial Managers Limited on 08459 220044 for a copy of the most recent Prospectus.

### Fund Performance (as at 1 June 2010)

Fund	1 Yr	3 Yrs	Since Inception
WC Select Income	17.20	-8.92	50.92
APCIMS Income Index	11.86	-8.59	-1.80
Out (under performance)	5.34	-0.33	52.72

*(Source: APCIMS 01.06.10 Offer to Offer - net income re-invested)*

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