



CF Walker Crips Global Growth Trust

Factsheet

December 2011

Key Facts

Fund Management

Andy Tuck

Launch Date

10 January 2000

Fund Size

£6.4M

Forecast Gross Yield

0%

Unit Types

Income
Accumulation

Initial Charge

4.50%

Annual Management Fee

1.5%

ISA Status

Eligible

Minimum Investment

£2,000

Regulatory Status

Authorised and
Regulated by the
Financial
Services Authority

IFA Dealing Line

0845 602 2401

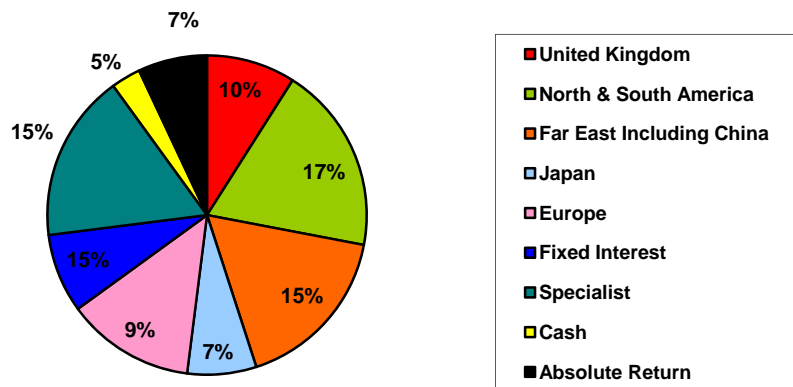
Investment Objective

The objective of the fund is to achieve capital growth by investing predominantly in Unit Trusts and OEIC's from a selection of fund management groups across the whole of the market. The selected funds may invest in international equities and fixed interest stock although cash deposits may be used as part of efficient portfolio management. The benchmark comparison against the Trust's performance is measured against the MSCI World Index.

Investment Philosophy and Portfolio Structure

Asset allocation is derived by a combination of macro economic analysis shaped by global economic issues and overlaid by a disciplined fund selection and monitoring process.

Asset Allocation



Top Eight Holdings (as at 1 December 2011)

Baillie Gifford American	5.21%
Threadneedle American Select	4.89%
Baillie Gifford Japanese	4.45%
Aviva Global Convertibles	4.36%
Aberdeen Asia Pacific	4.28%
Henderson European Absolute Return	3.95%
AXA Framlington American Growth	3.91%
Newton Oriental Fund	3.87%

Investment Commentary

It has clearly been an extraordinary six month period for investment markets, where the European sovereign debt crisis has grabbed the headlines of both national and investment media. The subsequent effect of this is that volatility has been extremely high. For example the FTSE 100 Index currently gyrates in a trading range between 5000 and 6000. Investor focus has now turned on the increased probability of a recession in Europe, which may well ripple out into the UK next year, although it should be noted that macro economic data from the US and emerging markets suggest continuing economic growth in other parts of the world.

Inflation, the concern of many investors at the beginning of the year, has now taken a back seat to the European debt issues and as a consequence, we are unlikely to see any change in both Bank of England and European Central Bank base rates for the foreseeable future.

Whilst there is a probability of increased earnings downgrades in 2012 for many companies, especially those without emerging markets earnings, business conditions remain difficult. However whilst base rates remain at record lows many areas of the investment markets remain attractive for income seekers and still provide a compelling investment case for investors, which may well provide support for both shares and corporate bonds as we approach 2012.

General Information

IMA sector	Active Managed
Launch price	100p
Ex dividend dates	31 July, 31 January
Daily Valuation	8.30am

Registrars

Capita Financial Administrators Limited
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42-47 Minories
London
EC3N 1DX
Authorised & Regulated by the Financial Services Authority

Trustees

The Bank of New York
Trust and Depositary Company Limited
One Canada Square
London
E14 5AL

For further information please contact the fund ACD and Administrator, Capita Financial Managers Limited on 08459 220044 for a copy of the most recent Prospectus.

Fund Performance (as at 1 December 2011)

Fund	1 Yr	3 Yrs	Since Inception
WC Global Growth	-7.77	39.45	16.90
MSI World Index (local currency)	-4.66	31.80	-23.50
Out (under performance)	-3.11	7.65	40.40

(Source: MSCI 01.12.11 Offer to Offer - net income re-invested)

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